



Director in Trouble for Missing Money



A man got in trouble for not explaining where £500,000 went and for not showing proof for £200,000 cash. He was given a suspended sentence.



Huiu's company owed over £160,000. He didn't keep the right paperwork. He can't be a director for six years because of this.



Keeping good records is important. Huiu broke rules and was punished under the Companies Act 2006 and Insolvency Act 1986.