



Oil prices are up due to fighting between Israel and Iran. People worry petrol and food will cost more, like during the Russia-Ukraine war.



Brent Crude oil costs more now but is less than last year. If the fighting stops, prices might go down.



The Strait of Hormuz is important for oil. If blocked, prices rise. Saudi Arabia can make more oil to help lower prices.



High oil prices can make things cost more. This can be hard for people. But if the fighting stops soon, prices might go down.